



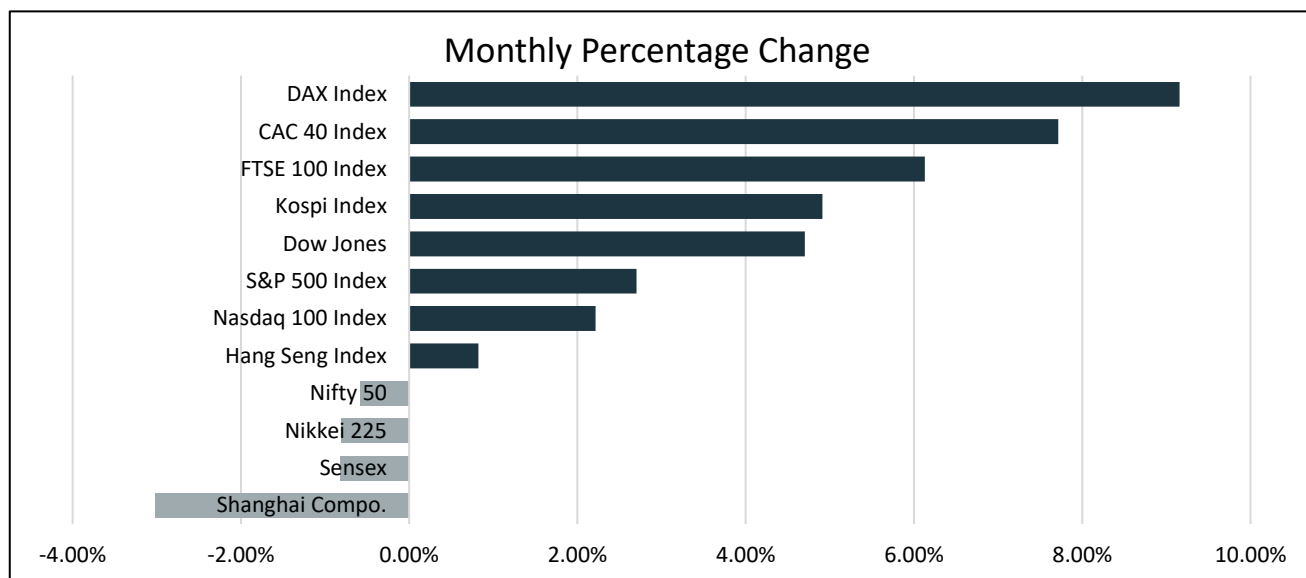
STAT EDGE

Equity Monthly Research Report

February 2025

Equity Monthly Research Report

Global Indices Monthly Performance



Market Summary & Outlook:

- January 2025 showcased a landscape of mixed performance across global equity markets. While certain Asian indices, such as the Shanghai Composite and Sensex, struggled with losses, markets in Europe and North America, including the DAX, FTSE 100, and US indices, displayed considerable strength. DAX shows a stellar performance was fueled by robust corporate earnings from major German companies, the strength of the European economy, and investor optimism regarding Germany's industrial recovery while China struggle with economic slowdown and tariff worries. India market remained in the bottom two, amid foreign fund outflows on higher valuation and declining growth momentum.
- Indian Sectoral Performance:** A closer examination of the data reveals a dominant theme of negative returns across most sectors, highlighting a challenging environment for investors. However, certain sectors remained relatively resilient, suggesting that the market is undergoing a period of sector rotation and selective investor interest. The Realty sector experienced the most significant decline, plunging by 13.16%, closing January at 7,150.59, down from 8,234.10 in December amid weaker quarterly number and higher interest rate environment discouraged the investors. Auto sector remained resilient amid prospectus of better monthly number and beating the estimates on quarterly results.

Index Performance and Level to Watch:

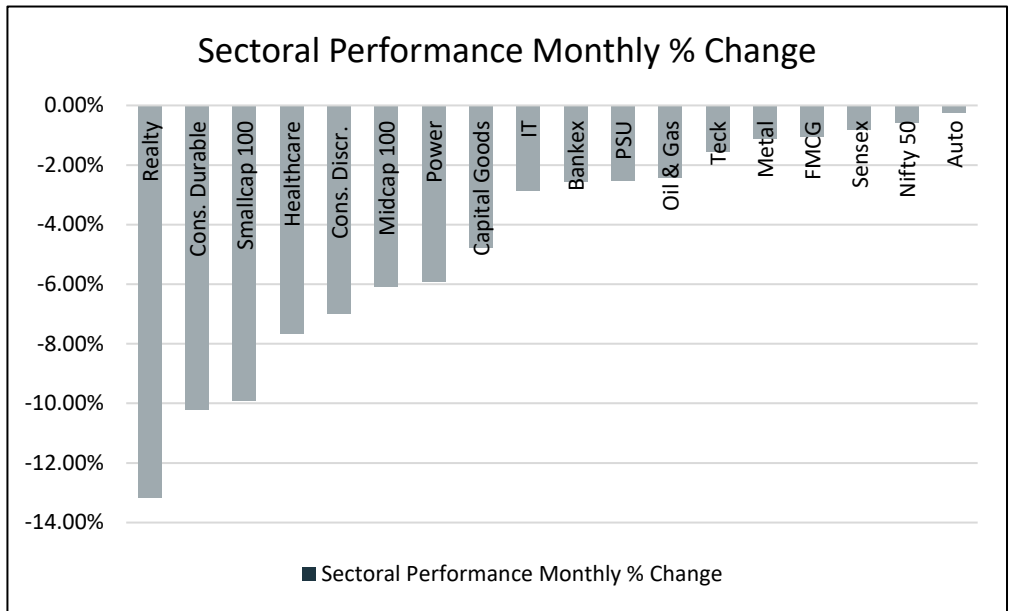
Monthly Price, Volumes and Open Interest											
Index	Expiry	High	Low	Close	% Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Feb Fut.	27-Feb-25	24444.0	22931.0	23620.2	-1.39%	232984	219351	1609%	64742	60264	1346%
Bank Nifty Feb Fut	27-Feb-25	52282.0	48266.0	49862.0	-3.46%	107722	99839	1267%	39266	36879	1545%
Monthly Support and Resistance											
Index	Expiry	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Feb Fut	27-Feb-25	23665	20639	22152	22886	24399	25178	26691	23320	23881	48.46
Bank Nifty Feb Fut	27-Feb-25	50137	42105	46121	47991	52007	54153	58169	49117	51048	48.03

February Seasonality:

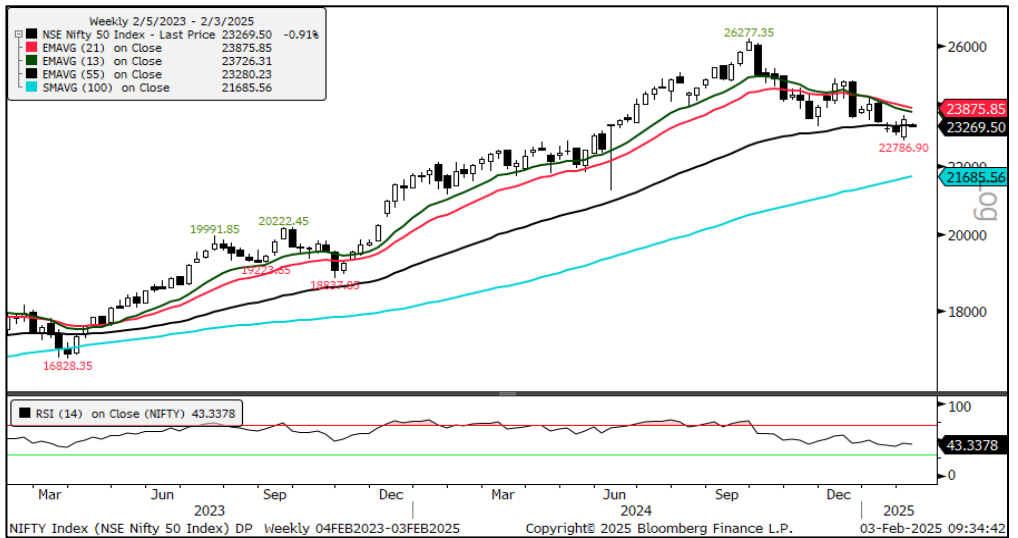
Index	10 Year Avg. Return	Positive Month	Negative Month	Win Rate
Nifty Index	-1.18	4	6	60%
Bank Nifty Index	-1.24	3	7	70%

Equity Monthly Research Report

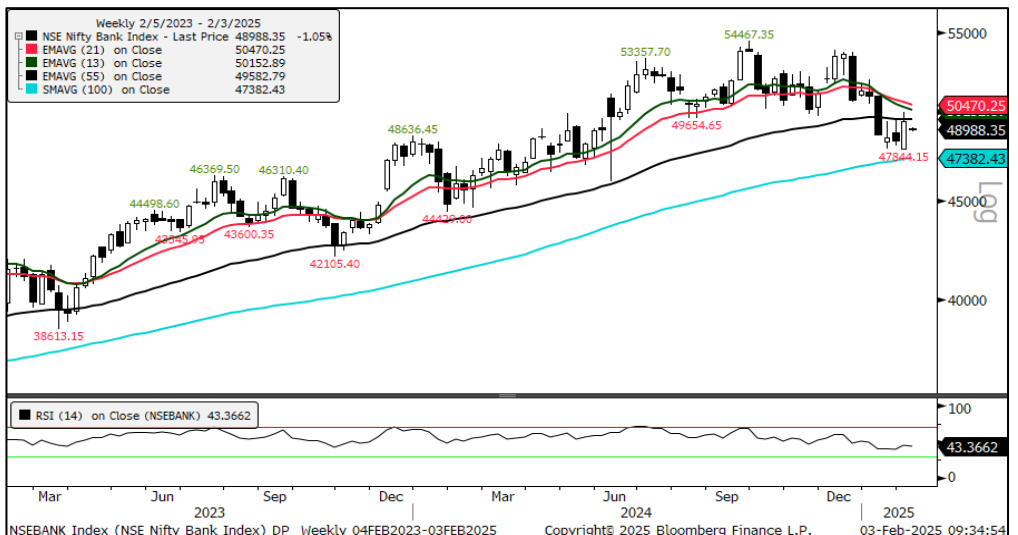
Sectoral Gainer & Loser
Leader: None
Laggard: Reality



Nifty50: Bearish
Support: 22500
Resistance: 24150

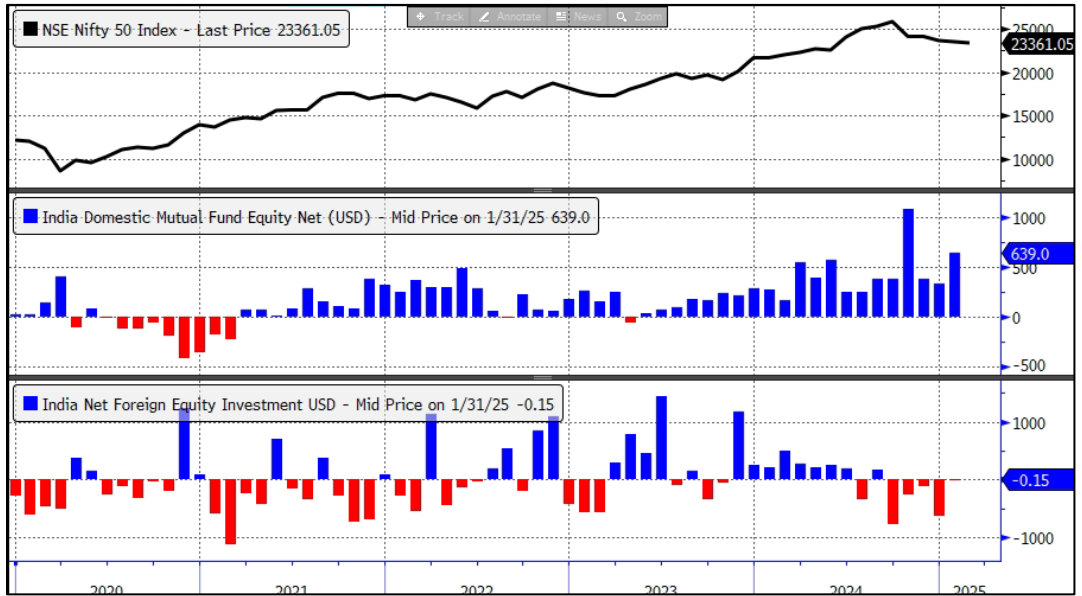


Bank Nifty: Bearish
Support: 47400
Resistance: 50500



Equity Monthly Research Report

Institutional Activities



Nifty50 Seasonality

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
10 Yr Avg	.38	-1.18	-.27	2.40	1.48	1.21	3.57	.92	-.38	.59	1.58	1.59
2025	-.58	-.63										
2024	-.03	1.18	1.57	1.24	-.33	6.57	3.92	1.14	2.28	-6.22	-.31	-2.02
2023	-2.45	-2.03	.32	4.06	2.60	3.53	2.94	-2.53	2.00	-2.84	5.52	7.94
2022	-.08	-3.15	3.99	-2.07	-3.03	-4.85	8.73	3.50	-3.74	5.37	4.14	-3.48
2021	-2.48	6.56	1.11	-.41	6.50	.89	-.26	8.69	2.84	.30	-3.90	2.18
2020	-1.70	-6.36	-23.25	14.68	-2.84	7.53	7.49	2.84	-1.23	3.51	11.39	7.81
2019	-.29	-.36	7.70	1.07	1.49	-1.12	-5.69	-.85	4.09	3.51	1.50	.93
2018	4.72	-4.85	-3.61	6.19	-.03	-.20	5.99	2.85	-6.42	-4.98	4.72	-.13
2017	4.59	3.72	3.31	1.42	3.41	-1.04	5.84	-1.58	-1.30	5.59	-1.05	2.97
2016	-4.82	-7.62	10.75	1.44	3.95	1.56	4.23	1.71	-1.99	.17	-4.65	-.47
2015	6.35	1.06	-4.62	-3.65	3.08	-.77	1.96	-6.58	-.28	1.47	-1.62	.14

Bank Nifty Seasonality

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
10 Yr Avg	.32	-1.24	-1.27	3.35	2.03	.66	2.77	-.54	-1.23	2.56	3.49	.80
2025	-2.50	-.76										
2024	-4.75	.27	2.18	4.82	-.84	6.86	-1.51	-.39	3.17	-2.84	1.13	-2.30
2023	-5.42	-.95	.84	6.46	2.07	1.40	2.02	-3.64	1.35	-3.90	3.82	8.57
2022	7.03	-4.66	.46	-.78	-1.66	-5.81	12.17	5.46	-2.29	6.93	4.66	-.57
2021	-2.23	13.87	-4.31	-1.57	8.37	-2.12	-.54	5.32	2.75	4.52	-8.74	-.60
2020	-4.13	-5.47	-34.32	12.49	-10.39	10.74	1.26	9.77	-9.69	11.42	23.88	5.59
2019	.50	-1.85	13.58	-2.18	5.41	-.86	-7.17	-5.02	6.11	3.31	6.25	.67
2018	7.20	-8.30	-3.36	5.23	5.58	-2.20	5.31	1.07	-10.48	.13	6.80	1.11
2017	7.36	5.60	4.06	4.26	4.77	-.91	8.15	-3.13	-1.09	4.02	1.25	.82
2016	-8.27	-10.15	15.74	4.05	4.92	1.78	5.67	4.40	-2.54	1.23	-4.59	-2.42
2015	5.91	-.77	-7.54	.72	2.09	-2.27	2.37	-8.45	.41	.80	.44	-2.92

Commodity Monthly Research Report

February 2025 Economic Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
3 February	4 February	5 February	6 February	7 February
Japan, China, India, EU, UK, US: Manufacturing PMI EU: CPI US: ISM Mfg., Construction Spending	US: JOLTs Job opening, Factory Orders, Durable Goods Orders	Japan, China, India, EU, UK, US: Service & Composite PMI US: ADP Employment, Trade Balance, MBA Mortgage Application, ISM Service	UK: Construction PMI, BoE Policy EU: Retail sales US: Challengers Job Cuts, Initial & Continuing Jobless Claims	India: RBI Policy US: Change in Non-farm Payrolls, Unemployment Rate, Uni. of Mich. Sentiment, Wholesale Inventories
10 February	11 February	12 February	13 February	14 February
Japan: BoP Current Account Balance EU: Sentix Consumer Confidence	US: NFIB Small Busi. Optimism China: BoP Current Account Balance	India: IIP, CPI, Trade Balance US: MBA Mortgage Application, CPI US: Federal Budget	UK: IIP, Manufacturing Production, Trade Balance, GDP EU: Trade Balance US: Initial & Continuing Jobless Claims	India: WPI EU: GDP, Employment US: IIP, Capacity Utilisation, Mfg. (SIC) Production, Business Inventories
17 February	18 February	19 February	20 February	21 February
Japan: GDP, IIP EU: Trade Balance	UK: Employment Change, Claimant Counts, Jobless claims EU: ZEW Survey US: Empire Mfg., NAHB Housing Market Ind.	Japan: Trade Balance China: New Home Sales UK: CPI, RPI, HPI EU: Current Account US: MBA Mortgage, Housing Starts, Building Permits, FOMC Minutes	China: 1 & 5 Yr LPR EU: Construction Output US: Philadelphia Fed Bus. Outlook, Initial & Continuing Jobless Claims EU: Consumer Confidence	Japan: Natl CPI Japan, India, UK, EU, US: Flash PMI US: Uni. Of Mich. Sentiment, Existing Home Sales
24 February	25 February	26 February	27 February	28 February
EU: CPI US: Chicago Fed Nat Activity, Dallas Fed Mfg. Activity	US: CBI Consumer Confidence, Richmond Fed. Mfg. Index	Japan: Leading Index US: MBA Mortgage Applications, New Home Sales, Building Permits	EU: Consumer Confidence US: GDP, Core PCE, Durable Goods Orders, Initial & Continuing Jobless Claims, Pending Home Sales	Japan: IIP, Retail Sales India: GDP, GVA, Fiscal Deficit, Eight Core Infrastructure US: Personal Income & Spending, Advance Goods Trade Balance, Wholesale Inventories, Nationwide House

Disclaimer:

The information provided does not constitute, in any way, a solicitation or inducement to buy or sell securities and similar products. Comments and analysis reflect the views of STAT EDGE CAPITAL at any given time and are subject to change at any time. Moreover, they cannot constitute a commitment or guarantee from STAT EDGE CAPITAL. The recipient acknowledges and agrees that by their very nature, any investment in a financial instrument is random; therefore, any such investment constitutes a risky investment for which the recipient is solely responsible. It is specified that the past performance of a financial product does not prejudice in any way its future performance. The foreign exchange market and financial derivatives such as futures, CFDs (Contracts for Difference), warrants, turbos, or certificates involve high risk. They require a good level of financial knowledge and experience. STAT EDGE CAPITAL recommends the consultation of a financial professional who would have perfect knowledge of the financial and patrimonial situation of the recipient of this message and would be able to verify that the financial products mentioned are adapted to the said situation and the financial objectives pursued. STAT EDGE CAPITAL recommends reading the "risk factors" section of the prospectus for any financial product mentioned.